

# How do I choose my super fund?



## AMIST Super ticks all the boxes!

Take a look below at some things to consider when choosing the right super fund for you. Does the super fund have:

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Low investment and administration fees   | <input checked="" type="checkbox"/> Education, information and tools to assist you                         |
| <input checked="" type="checkbox"/> Solid, long term investment returns  | <input checked="" type="checkbox"/> Access to licensed financial advisers                                  |
| <input checked="" type="checkbox"/> An understanding of the meat industry  | <input checked="" type="checkbox"/> An online account service  |
| <input checked="" type="checkbox"/> Income protection for members  | <input checked="" type="checkbox"/> The opportunity to stay in the fund if you leave your current employer |
| <input checked="" type="checkbox"/> Flexible Life and TPD insurance cover  | <input checked="" type="checkbox"/> A pension option at retirement   |
| <input checked="" type="checkbox"/> Service representatives that visit your worksite regularly to help answer your questions |  |

### What next?

- **Make a choice.** AMIST Super has included a simple **checklist** overleaf to help you consider the right fund for you.
- **Join a fund!** You will need to speak with your HR or payroll staff to find out how they sign you up to a super fund. You can also complete a choice of fund form. AMIST Super has provided their own version within this pack and the ATO has a standard form available.
- **Rollover any other super** you have elsewhere into your choice of super fund. The more super funds you have, the more fees you are paying. You do, though, need to consider any insurance cover you may have with these funds.
- **Carefully consider your insurance cover** with any fund you join\*. In the meat industry, it is even more important to make sure you have the right insurance cover, including life, total and permanent disablement and income protection cover. AMIST Super provides cover for all three types of insurance, but it's important that you make sure you have the right amount of cover to suit your needs. You may need to increase your cover.

*Turn over to complete the tool to help you choose a super plan*

To make an informed choice about your super, it is recommended that you read all the documents provided at your work place by various super funds and consider which one is appropriate to your objectives, financial situation and needs.

\* Under new Government legislation called Putting Members' Interests First (PMIF) you risk losing your insurance cover from 1 April 2020 unless your account balance is over \$6,000 or you opt in to keep your insurance cover. Visit our page [Keep my insurance](#) for more information.

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## How do I choose the right super fund?

Answer **Yes** or **No** in the table as to what is important to you in your super fund. For workers in the meat industry, it's important to understand that there are major differences in insurance cover across super funds. Look for the fund with the cover that will suit your needs.

	Important to you	Offered by AMIST	Other super fund	Other super fund
1 Super fund that understands the meat industry	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
2 No entry fees	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
3 Low fees	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
4 History of strong, long term investment performance	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
5 Easy to understand and straight forward investment choices	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
6 Life & TPD cover	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
7 75% of your income protected by income protection cover	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
8 Ability to increase/decrease insurance cover	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
9 Access to financial planners	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
10 No commissions to agents	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
11 Industry fund: profits are for members	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
12 Easy online access to your account	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
13 Personalised services with regular visits to worksites	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		
14 Pension product for retirement	<input type="checkbox"/> Yes <input type="checkbox"/> No	✓		

AMIST Super offers all of these benefits and features. If you would like to join AMIST Super, speak with your HR or payroll staff for a copy of the Product Disclosure Statement or go to [www.amist.com.au](http://www.amist.com.au) for a copy.

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