



Government Co-contributions

Making extra payments into your super yourself can make a difference to your lifestyle when you stop work. And the Government's co-contribution scheme is here to help you.

What is it?

It's where the Government could contribute up to 50c for every \$1 from your after-tax pay that you put into your super if you are eligible, up to a maximum of \$500.

Are you eligible?

You may be eligible to receive the Government co-contribution if:

- ✓ **you make a personal contribution to your super**
Personal contributions are payments you make to your super from your after-tax income. These are in addition to any compulsory super contributions your employer makes on your behalf and do not include super contributions made through a salary sacrifice arrangement. Any after-tax contributions, for which a tax deduction is claimed, are not eligible for the co-contribution.
- ✓ **your income for the financial year, including reportable fringe benefit and salary sacrifice to super, is less than \$53,564 for the 2019/20 financial year**
- ✓ **you earn 10% or more of your income through eligible employment and/or running a business**
- ✓ **you will be under 71 years of age at 30 June each financial year.**
- ✓ **you are a permanent resident of Australia and have not held an eligible temporary visa at any time during the financial year**
- ✓ **you will lodge an income tax return**
- ✓ **you have not contributed more than your non-concessional contributions cap**
- ✓ **you have given us your correct tax file number (TFN)**

You do not have to provide us with your TFN, but if you do not, we cannot accept your money and you cannot receive the Government co-contribution. Also, you may pay higher tax. Your member benefit statement will show if you have supplied your TFN, or you can contact us to check. Your TFN is confidential and we are required to tell you specific information before you provide it to us. Call us and we will give you all the details.

The Australian Taxation Office (ATO) uses the information on your income tax return and the contribution information from your super fund(s) to determine whether you are eligible for a super co-contribution. If you are eligible, the ATO will automatically calculate the super co-contribution amount and deposit it into your super account.

If you meet ALL of the above criteria then you may be eligible!

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If you make an after-tax contribution into your super and your income is below \$53,564, the Government may also contribute into your super!

YOUR INCOME	YOUR PERSONAL CONTRIBUTIONS			
	\$1,000	\$800	\$500	\$200
	Government Co-contribution	Government Co-contribution	Government Co-contribution	Government Co-contribution
\$38,564	\$500	\$400	\$250	\$100
\$41,564	\$400	\$400	\$250	\$100
\$43,564	\$333	\$333	\$250	\$100
\$45,564	\$267	\$267	\$250	\$100
\$47,564	\$200	\$200	\$200	\$100
\$49,564	\$133	\$133	\$133	\$100
\$51,564	\$67	\$67	\$67	\$67
\$53,564	Nil	Nil	Nil	Nil

A little bit each week, can make a big difference over time... especially with the Federal Government helping out!

So start now and watch your savings grow!

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