



SUPER DIMENSIONS

KEEPING EMPLOYERS INFORMED ABOUT SUPERANNUATION

“Meat” ONE OF OUR butchers -

Anthony Scott
McGregor



What is your name and the name of your butcher shop and where is it located?

McGregor’s Artisan Butcher and Catering located in Macedon Square, Lower Templestowe.

How long have you been a butcher?

I have been a butcher going on 32 years, starting my apprenticeship on the 1st of January 1988.

Why did you become a butcher?

An opportunity arose at our local butcher shop. I applied to the advertisement as school wasn’t a path for me as I spent more time on the fairways than the classroom.

Where did you do your training?

I did my training at William Angliss Tafe in Melbourne.

What are the typical products you have in your store?

The main focus of our premises is to provide our customers with a constant, consistent product, from the high-end steaks, which we source from still doing body beef and Argies, to a wide variety

of value-added products, including pies and baked goods, hams, porchetta and approximately 12 varieties of heat and serve meals.

Who is your typical customer?

Our demographic is wide ranging, from singles to both parents working, stay at home mums or dads, to the elderly who have done their fair share and are now loving retirement.

What is your favourite product?

I still get a massive kick out of breaking and cutting beautiful steaks and then putting them on show. But I hate upsetting the display and selling them, lol!

What has been the highlight of butchering so far?

I have had numerous highlights from butchering and it has been very good to me. Starting from scratch building up three butcher shops to be successful and then selling them, and still going strong. I was also in a gold medal winning team for Australia as part of the Steelers, and I taught a number of award-winning apprentices, two of which won apprentice of the year.

What are some of the challenges you have faced?

Butchering is a never-ending battle but if you are willing to bend, move and sculpt yourself around the moving trends, you can

keep yourself in the game. Or, if you’re lucky, a little ahead of it.

What goals do you have for the future?

At the moment, our goal is to set up this premises with the foundation for it to provide a lifestyle for myself and Corey. We have plans to do a major renovation which we hope will set us apart from a lot of the shops out our way. We want to make it a fun, vibrant destination butcher shop which consumers actually like coming to.

What is your retirement dream?

Retirement dream... it seems so far away but it will be here in a heartbeat. I will probably fluff around on ten acres with a couple of horses for the kids, maybe a cow (I will name it), and just clean the pool. But the main dream would be to take an overseas trip for the first time. America would be good.

How is superannuation important to you?

I have been a member of AMIST Super from day 1 and it has always been a not negotiable for me. My super will help provide the financial freedom in my latter years to do the things I’ve dreamed of during my working days standing at the block. In my opinion superannuation is an ESSENTIAL SERVICE.

**AMIST SUPER HOTLINE
1800 808 614**



Global equities in particular recorded their strongest quarterly return in 11 years.

By Murray Rutherford - CEO/CIO

Investment market update reporting as at 30 June 2020.

Despite the ongoing global COVID-19 pandemic, the month of June saw assets with a high degree of volatility—known as risk assets—perform well, with increased returns. Global equities in particular recorded their strongest quarterly return in 11 years.

Stimulus from fiscal and monetary policy makers ensured bonds had plenty of liquidity, benefiting both government bond and credit markets. This was a strong and fast share market recovery led by the technology sector that has performed well throughout the crisis. The reopening of economies around the world brought with it boosts in confidence and economic activity, a positive sign for a swifter than expected recovery. However, in some regions around the world including the US and Latin America, COVID-19 cases have increased, putting strain on healthcare systems and increasing uncertainty regarding the pace of economic recovery.

While the Australian share market recovered, it was behind the rest of the world's share market recovery led by the U.S. Concerns of a second wave of COVID-19 and partial reliance on China-based growth has tempered initial gains. Our currency, the Australian dollar, has also recovered from the lows early in the year.

Globally, however, bonds remained flat with yields near all-time lows as central banks kept cash rates low to support market liquidity. This liquidity allows the market to buy and sell assets quickly and easily.

Overall, it is expected that the share market volatility will remain high as economies move toward a stronger recovery. AMIST Super is well balanced across shares, bonds, and unlisted assets providing strong risk-adjusted returns for members. The AMIST Super investment options are also well positioned to handle continued volatility and the investment team is actively looking for undervalued opportunities to enhance member returns.



Investment Option Changes.

At AMIST Super we take pride in offering our members investment option choices that suit their needs without over complicating things.

As at 1 October 2020 we will be introducing two new investment options – a **Property Option** and an **Alternatives Option**.

This will bring our total investment offering to 8 options. We will also be renaming our High Growth Option to the Shares Option to better reflect how this option is invested. This means you will be able to choose to invest your super in one or more of the following options:

MySuper	Secure
Capital Stable	Balanced
Growth	Shares
Property	Alternatives

To find out more information about each of these options, including asset allocations and risk considerations, as well as how to make an investment switch, visit our website www.amist.com.au/member-investment-choice.



AMIST Super appoints new Director to the Board.

AMIST Super has recently welcomed Grant Courtney to its Board of Directors.

Grant has spent the last 39 years working in and representing workers in the Australian meat industry. He has held a number of senior positions within the meat industry, which gives him a deep level of insight into the needs of the industry workforce.

"I am a strong advocate of industry superannuation with affordable benefits and low fees," he says, "and I will ensure meat workers' concerns and ideas are addressed by the Board."



Strategic asset allocation changes offer investment benefits to members.

AMIST Super has announced strategic asset allocation changes to two of its investment options. Effective 1 July, the changes have been made to the Balanced/MySuper and Growth investment options. The changes include the introduction of a 10% target to Private Equity across the two options, as well as increased exposure to Global Credit in the Balanced/MySuper option.

These changes have been made with a view to enhancing strategic returns across each of the options, while increasing portfolio diversification and increasing investment opportunity.

The addition of Private Equity allows AMIST Super to seek investments with attractive return potential and at the same time retaining appropriate risk levels. This opportunity is not available in public markets.

The increased exposure to Global Credit reflects a shift away from more traditional investment-grade fixed income and Government Bond investments that offer lower return potential and increased risk should interest rates rise.

Overall, the growth/defensive ratio in each option remains unchanged.

Contribution rules changed from 1 July for Transition to Retirement pension members

New rules relating to members in or nearing retirement came into effect on 1 July this year.

Removal of work test requirement

Individuals aged 65 and 66 will be able to make voluntary concessional and non-concessional superannuation contributions, without meeting the "work test". The work test requires an individual to work at least 40 hours over a 30 consecutive day period for gain or reward before they are able to make voluntary contributions to superannuation. This approach will enable members nearing retirement to improve their retirement savings regardless of their working arrangements.

Extension of bring-forward arrangements

The bring-forward arrangements, which currently apply to members aged less than 65 years, are planned to be extended to those aged 65 and 66. Under the bring-forward rules, members meeting the age requirement can make three years' worth of non-concessional superannuation contributions (i.e. after-tax contributions), thereby contributing up to \$300,000 in a single year, with no further non-concessional contributions

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Spouse contributions

The age limit for spouse contributions will increase from 69 to 74 years. Currently those members aged 70 years and over cannot receive contributions made by another person on their behalf.

for the following two years. This rule change is currently proposed by the Government, however it is regulated under legislation that has yet to be updated.



Vale Peter Greenham

Veteran Southern Australian beef processor Peter Greenham Sr passed away on August 16, after a period of illness. He was 83. The executive chairman of HW Greenham & Sons, Peter was a fifth-generation meat processor whose passion for the industry touched all who had the privilege of knowing him. He was a valued member of the AMIST Super board from 1995 to 2009.

Well remembered by many AMIST Super personnel today, Mr Greenham is described as an honourable and decent person, who whilst on the AMIST Super board, always maintained a focus on what was in the best interests of members.

Meet Glen Pearson, our newest Client Services Manager.

Glen Pearson joined AMIST Super in December 2018. With 30 years in financial services behind him, Glen was keen to join a fund with a strong focus on member services.

"Many funds have now become too large to offer any face-to-face contact and are steering members to websites or phone call centers for information," Glen says, "but this is not what I'm about ... it's just not me!"

"I enjoy getting out and about meeting people at their worksites or the occasional home visit to chat about their own personal circumstances and needs. Whilst I'm not licensed to offer any personal advice, sometimes just chatting can answer many of the questions members may have had," he says.

Glen acknowledges that superannuation can be complicated and he says that one of the most rewarding parts of his job is helping members to understand the options they have within AMIST Super. "For me, coming to AMIST Super was all about the human side of meeting members and helping them. And while face-to-face meetings are restricted at the moment, I'm looking forward to getting out again once the COVID-19 days are over."

So, what has Glen been up to during the pandemic?

"Well, obviously I haven't been able to get out and about like I would normally like to do," he said, "so all of us have been working from home."

"It has been good in one way, as members can still contact me and I have been able to assist without the need of catching up face to face putting us all at risk," Glen says. "I can assure you all that safety has been and still is our number one priority during the pandemic and not just for members but also for our AMIST Super employees."



"Our Client Services Team has been meeting regularly via video conferencing," Glen says. "It's been a good way to keep in contact with my colleagues and find out how others are managing helping members during this time in other parts of the country."

"Having said that, I can't wait until the pandemic is under control to a point where we can start getting out and about again."

Glen looks after members who are located in Victoria, ACT, Western Australia and Tasmania.

Out and about with the Client Services team

AMIST Super's National Client Services Manager, Royston Bennett, presents the *Poultry Awards* at the National Sausage King championship in February 2020.



AMIST Super Personal Division is now closed.

With a focus on keeping things simple and cost-effective for all our members we have reviewed our product line and as a result have found that the Personal Division and the flagship product AMIST Super are identical. For this reason, it no longer makes sense to keep them both open.

From 1 July 2020, therefore, the Personal Division is closed and members accounts have been transferred to our flagship product, AMIST Super.

This action in no way changes a member's super benefit, investment options, and insurance cover if they had it in place. Importantly, there is no change in fees or premiums either and members can access all the same services as they previously did.

You can find further information about AMIST Super and our products at www.amist.com.au. If you have any questions, please call the AMIST Super Hotline on 1800 808 614.



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