

SUPER DIMENSIONS



AMIST Super Hotline **1800 808 614**

August 2016



Solid. Strong. Yours.

From 1 July 2016, members can switch their investments weekly.

Many members have told us that they would like to be able to change the way their money is invested without having to wait until the end of the month. To accommodate this request, from 1 July 2016 you are able to change the way your super is invested weekly.

How does weekly switching work?

In order to make a change, members have until 11:59pm on any Tuesday to submit their request online (via MemberAccess) or make sure their form reaches our administration office on that day. The changes made will take effect on the following Wednesday.

Members may change the way that their account balance and future contributions are invested, just the current account balance,

or just future contributions. If a member changes the way their balance is invested, the balance will be calculated based on the crediting rates set by the Trustee.

How is weekly switching better than monthly switching?

When a member decides that they want to change investment strategy it may be important to them that the change occurs in a timely manner. Allowing switches to occur on a weekly basis will facilitate this. However, for most members, sticking to a long-term strategy is important, even in retirement.

As always, any decision regarding the way in which superannuation is invested should not be taken lightly; therefore we recommend seeking financial advice before changing the way a member's funds are invested.

Smaller employers embrace SuperStream too.

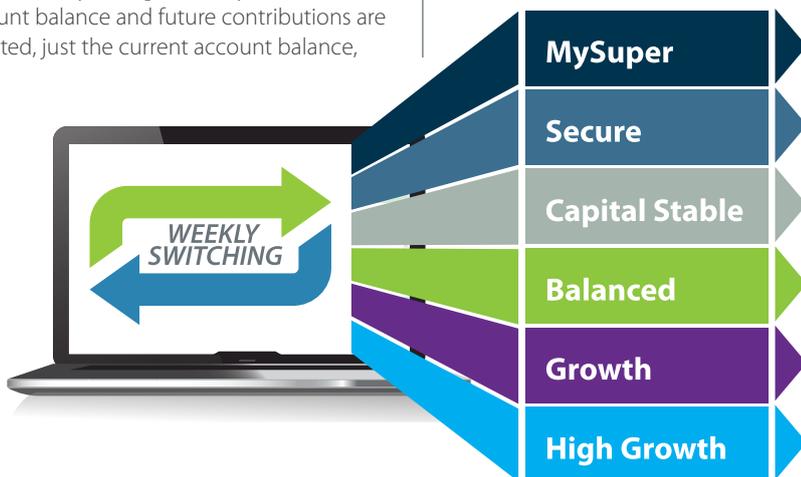
In the lead-up to the 30 June 2016 *SuperStream* deadline, the Australian Taxation Office reported that more than 450,000 small businesses had implemented the required changes. And for those who will not be ready in time, the ATO will offer a helping hand.

The ATO has announced it will provide compliance flexibility to small businesses that are not yet *SuperStream* ready until 28 October 2016.

SuperStream is a Government initiative that's all about streamlining the processing of everyday super transactions. The aim is to improve the quality of data in the system by encouraging the use of technology. It's compulsory for businesses to be *SuperStream* compliant.

As part of *SuperStream* compliance, meat industry employers have the opportunity to use the AMIST Super Clearing House. This system electronically handles default and choice superannuation contributions and transfers them with member information to any complying superannuation fund

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Rollover and relax. It's easy!

Regular readers of Super Dimensions will know that we often talk about the benefits of having all your super in one account, rather than spread across a number of funds. We talk about "consolidating" your super or "rolling it over" into one account. And these days, the rollover process couldn't be any easier.

Take the recent case of Mark Beecham. Mark is a Project Manager with Mintrac, a company that improves the skills of workers in the meat industry through recognised and accredited training.

Last year when Mark was completing his tax return online, he decided to take a look to see how many different super accounts he had. To his surprise, there were several that he knew about plus another that he had forgotten about completely!

Mark compared the fees and returns of these funds against his AMIST Super membership and decided it made complete sense to roll it all into his AMIST Super account.

"The process was simple, quick and required no paperwork or phone calls," Mark says. "I just logged onto my 'MyGov' account and went to the ATO section and from there



it was easy. The ATO listed all my super accounts and I selected to roll them over into my AMIST Super account. SIMPLE! A five minute process and the ATO did the rest".

A few days later Mark received notification from AMIST Super that the rollovers had been received and credited to his account.

"Now when I want to check my super, I only need to go to the one place," Mark says. "How convenient is that?"

So, if you have super scattered about the place, why don't you do as Mark did. Roll it all into your AMIST Super account. It's easy.

For more information about this and other super-related matters, call the **AMIST Super Hotline** on **1800 808 614**. The Contact Centre staff can also help you rollover on the phone.

Client Services

Meet our team of service professionals.

Remember our Client Services Managers are here to help you get the most from your super. Feel free to contact them.



Steve Fleming,
National Manager,
Client Services on
0419 160 293 or stevef@
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for NSW and WA.



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AMIST Pension wins Gold again!



AMIST Super has once again received the Gold Award for Outstanding Value from CANSTAR.

Each year CANSTAR researches and rates account based pension funds across Australia to determine which ones offer outstanding value for money. This year they looked at 66 different products from 59 superannuation providers and gave AMIST Pension a five star rating for outstanding value.

AMIST Super CEO, James Thomas, (right) receives the Outstanding Value Award from Josh Callaghan from CANSTAR.





Brexit: What is it and what does it mean for AMIST Super members?

Murray Rutherford. Head of Investments

You've probably seen and heard "Brexit" mentioned all over the news in recent times. But what is it and what does it mean? We asked AMIST Super's Head of Investments, Murray Rutherford to explain the likely impact.

SuperDimensions: So, in very simple terms, what is Brexit?

Murray Rutherford: Brexit is an abbreviation for "British exit", and refers to the 23 June, 2016 referendum by British voters to exit the European Union. Unexpectedly, the "leave" vote won. This result rattled global markets, including currencies, causing the British pound to fall to its lowest level in decades. Prime Minister David Cameron, who supported the UK remaining in the EU, announced he would resign. He has been replaced by Theresa May, Britain's second female Prime Minister.

SD: What happened next?

MR: Brexit, while not a 'good thing' for markets, is an excellent example of the types of events that have always impacted markets and will continue to do so.

It's fair to say that most investors, including us, were not expecting the "leave" vote outcome. Indeed, share markets globally were broadly positive leading up to the referendum. Global share markets fell sharply on Friday 24 June while the US Dollar, Japanese Yen, US Treasury bonds, German bunds, and gold were up. This is typical market behavior when reacting to negative news. Markets love news and drama, but as investors, AMIST Super takes a longer-term conservative approach. We manage your money with the expectation that this type of event will occur.

SD: How will this affect AMIST Super's investment options?

MR: Each of our Investment Options will be affected, with the impact increasing as the proportion of exposure to shares increases in the Option a member is invested in. These exposures are detailed in the Investment Guide available at www.amist.com.au.

Options that include international shares will be most directly affected because

approximately 25% of the exposure is to European and U.K. shares. Indirectly, the portfolio will feel some pain through the Australian Shares and Global Infrastructure.

However, our bonds, bank loans, unlisted (property etc), and US Dollar exposure will provide protection through near-term volatility.

SD: So should AMIST Super members switch Investment Options as a result of this?

MR: No. If you're a member who has selected your investments based on future spending needs and your tolerance for risk, then you should leave your investments as they are.

For those that haven't chosen an Option, the answer is also no. For most members, the default MySuper option that you are in will be the right choice. This option is managed for the investor who is OK with a small amount of volatility .

If you haven't considered your investment options and you would like some advice tailored to your circumstances, call the AMIST Super Hotline.

SD: And how do you see things panning out in the longer-term?

MR: Less than a week after the referendum result was announced, many markets had recovered almost half of the Friday 24 June dip. This is also a typical pattern to this type of event.

Importantly, as diversified investors that have a conservative risk profile, these types of market events and related short-term volatility create opportunities for patient, long-term investors like AMIST Super.

We would expect to see good opportunities to add to equities at more attractive valuations, which should be a strong long-term tailwind for performance. AMIST Super, along with its investment managers and advisors, will be watching markets closely for these opportunities.

In summary, this event will impact the 30 June 2016 final crediting rate. While the timing in this regard is unfortunate, for most members with a long-term investment horizon, the long-term impact is unlikely to be large.

Investment returns as at 30 June 2016

AMIST Super investment options	Rate
Secure	2.06%
Capital Stable	3.91%
MySuper	4.27%
Balanced	4.27%
Growth	4.61%
High Growth	3.24%

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Smaller employers embrace SuperStream too.

in Australia. So if you have staff in funds other than AMIST Super, our Clearing House service can make those payments too. It will help you reduce errors, improve processing times and make paying super much easier for you.

AMIST Super's National Manager, Client Services, Steve Fleming reports that more than 100 smaller employers are already reaping the benefits offered by the Clearing House.

According to the ATO, businesses that have taken the time to find a SuperStream solution and have it up and running are experiencing the benefits, including an average time saving of 70 per cent in meeting their superannuation obligations.

So if your business is not yet SuperStream compliant and you would like some help to get there, Just call **Catherine Chadwick** on **07 3233 6668** and she will get you started.



Out and about with the Client Services Team.

Carcasses and cupcakes.

In May, several members of the AMIST Super team visited the premises of E C Throsby to meet and greet members, answer any questions about their super and celebrate the 30 birthday of the fund with some yummy cupcakes.

E. C. Throsby is a private, wholly Australian-owned beef processing company, based in Singleton in NSW. The Throsby Family has been processing livestock in the Hunter Valley for over 50 years and their products are marketed worldwide. The plant processes cows and bulls, and produces product lines such as bone-in and boneless beef, offal, fancy meats, tripe, meat meal, blood meal and tallow



Rollover booth hits the road.

If any of your staff have money in more than one super fund, they're likely to be paying fees and charges on all of them, which could erode their savings over time. Rolling all their super into their AMIST Super account may save money and now, it couldn't be easier.

That's why AMIST Super has introduced the Rollover Booth. The Booth, along with one of our friendly Client Services Managers, will be visiting work sites all over the place and all your staff have to do is roll-up and we'll show them how easy it is to rollover!



To see if we can schedule a visit to your butchery, call our Employer Liaison Manager, **Catherine Chadwick** on **07 3233 6668**.

AMIST Super sponsors Butcher Wars at Meatstock 2016.

Meatstock is a meat and music festival, celebrating, sharing and indulging in all things meaty. Held at Sydney Showgrounds in February this year, it featured bands, barbeques, beards, butchers, bourbon, barbers, beer and more.

Among the myriad opportunities to try different kinds of meats, the festival hosted Barbecue Wars, in which 40 Australian teams battled for \$8000 in cash and prizes; Butcher Wars; Barber Wars; the Meat and Barbeque Expo and a line-up of Blues and Country bands.

AMIST Super was a proud inaugural sponsor at the Meatstock Best Butchers competition. Diana Edwards from Castlecrag Meats won the hotly contested competition, which showcased the skills and talents of a number of the country's finest independent butchers. Meatstock will be held again in Sydney in May 2017 and will also be held in Melbourne in April 2017.



From left: Catherine Chadwick, Diana Edwards from Castlecrag Meats, Steve Fleming from AMIST Super, and Jess Ryles (ANA Burger Mary from the Australian BBQ Wars).

AM 12756 08/16 1551

Issued by Australian Meat Industry Superannuation Pty Ltd (ABN 25 002 981 919, AFSL 238829, RSE Licence L0000895) as Trustee of the Australian Meat Industry Superannuation Trust (ABN 28 342 064 803, RSE Registration R1001778). The material provided is for information purposes only and is not intended to be considered as advice. The Trustee has not taken into account your personal financial circumstances when developing this communication. Before making any decision regarding your superannuation it is recommended that you seek advice from a qualified financial adviser. Link Advice (AFSL 258145) has been contracted by AMIST Super to provide members with simple financial advice as part of their membership. Any financial product advice given by Link Advice is provided under their own AFSL. Just call AMIST Super on 1800 808 614 for simple qualified financial advice at no additional cost.



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