

IMPORTANT: Complete this form to authorise the deduction of personal contributions to AMIST Super from your regular wages or salary. Please read important information below regarding contribution limits. ONCE COMPLETED THIS FORM SHOULD BE GIVEN TO YOUR PAY OFFICE.

Member number

Mr/Mrs/Ms/Miss

Surname

Given Names

Your Employer's Name

Payroll Deduction Authority

I hereby authorise for the deduction from my regular wage of the amount shown below. The amount shall be collected and sent by my employer to AMIST Super and credited to my personal account in AMIST Super. This authority will be valid until further notice by me, in writing, to my employer.

WARNING – Personal contributions (also called after-tax or non-concessional contributions) are taxed concessional up to a limit. Contributions in excess of the limit that applies to you will be taxed at your full marginal tax rate. AMIST Super cannot accept any personal contributions made on your behalf unless you have given us your Tax File Number. See the Important Notes for further information.

Please enter the contribution amount below:

Personal (after-tax) non-concessional Contributions

How much do you want deducted from your net salary/wages? \$ per week fortnight month

Employers are obligated to send personal contributions to AMIST Super within 28 days of the end of the month in which it was deducted.

Privacy

Please note that by sending AMIST Super personal information about yourself, you are agreeing to the following:

1. That you have read the AMIST Super Privacy Statement (available at www.amist.com.au or by calling 1800 808 614) and understand how AMIST Super intends to protect your personal details, particularly in relation to the collection, storage, quality, use and disclosure (sharing) of personal information.
2. That AMIST Super can use it for the purposes of running your superannuation account.

If you have any questions about your rights under the privacy legislation, please call AMIST Super on 1800 808 614.

Indemnity

In consideration to your consenting to make such deductions and payment as above, I agree for myself, my executors, administrators and assigns, to hold my employer:

Employer name

and every employee thereof, harmless and indemnified against any claim arising out of any act or omission to act in pursuance of this authority or any failure to make deductions and remittances as authorised herein. This authority cancels any existing AMIST Super payroll deduction authority and continues until it is withdrawn by me in writing

Employee signature

Date

D	D	M	M	Y	Y	Y	Y
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IMPORTANT INFORMATION - Limits On Contributions

The Federal Government has introduced maximum limits ("caps") on the amount of contributions that can be made to a superannuation fund in any year. Where the limit is exceeded additional taxation will be payable. Details appear below:

Non-concessional Contributions

From 10 May 2006, after-tax contributions and concessional contributions in excess of the caps above will be called 'non-concessional contributions'. Non-concessional contributions in excess of \$150,000 in the 2007/08 financial year will also be subject to tax at 46.5%. If you are under age 65 in the relevant financial year you will be able to 'bring forward' up to 2 years' worth of non-concessional contributions without exceeding the cap.

Exceptions to the Contributions Caps

- In the following circumstances payments may be accepted by a superannuation fund without incurring additional tax as an excess contribution.
- Contributions pertaining to certain proceeds from the sale of a business have a lifetime cap of \$1,000,000.
- Contributions pertaining to the proceeds from settlement for injuries resulting in permanent disablement do not count towards any cap, provided such proceeds are contributed to super within 90 days, Government Co-contributions,
- Transfers from another Australian superannuation fund (called "rollovers"),
- From 1 July 2007, you will only be able to roll an employer termination payment into the fund if: a) the payment was specified in an employment contract existing as at 9 May 2006; and b) the payment is made prior to 1 July 2012. Employer termination payments in excess of an aggregate limit of \$1,000,000 will be treated as concessional contributions and will count towards the concessional contributions cap.

- Transfers from an overseas fund are subject to the non-concessional contributions cap, except for any portion that you have elected to be treated as taxable by AMIST Super,
- Spouse contributions count towards the receiving spouse's non-concessional contributions cap.

Tax on Excess Contributions

AMIST Super, like every other superannuation fund, must report all contributions it received and credited to your account to the Australian Taxation Office (ATO) after the end of each financial year. Where a superannuation fund receives contributions in excess of the contributions caps, the following will occur: If the ATO determines that total concessional or non-concessional contributions (to all superannuation funds) exceed the relevant cap during that year, it will issue you with an excess contributions tax assessment notice, stating the amount of extra tax you must pay. If contributions exceeded the non-concessional contributions cap you must withdraw an amount equal to the extra tax from your AMIST Super account so it can be paid to the ATO. If contributions exceeded the concessional contributions cap, you can choose to withdraw an amount up to the extra tax from your AMIST Super account or pay the tax yourself to the ATO. The fund will pay the lesser of: the amount specified in the release authority; your account balance; or in the case of excess concessional contributions tax – the amount requested by you, within 30 days of receiving a valid release authority. Note that AMIST Super may pay that amount after the due date of the tax liability. If you do not provide us with the release authority, the ATO may provide one to us directly.

This form should be retained by your employer