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Product Disclosure Statement

PERSONAL DIVISION

AMIST Super Issued: 4 November 2019



AMISTSUPER
YOUR MEAT INDUSTRY FUND

AMIST Super Hotline
1800 808 614



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About this Product Disclosure Statement (PDS)

This PDS is a summary of the main features of AMIST Super Personal Division and has been prepared in accordance with the shorter PDS regime. It is a summary of significant information and contains a number of references to important information that is contained in separate Guides and Fact Sheets that are incorporated into this document by reference. The other documents referred to in this PDS can be accessed from our website www.amist.com.au or you can obtain a copy by calling the **AMIST Super Hotline** on **1800 808 614**.

You should consider the referenced information before making a decision to invest in this product. Details of where to find the referenced information appears where you see the



Please note the information is current at 4 November 2019 and is subject to change between the time of reading and when you join. Updated information is available free of charge from www.amist.com.au or by calling the **AMIST Super Hotline** on **1800 808 614**.

The information provided in this PDS is of a general nature only and does not take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain advice that is tailored to your personal circumstances.

This Product Disclosure Statement ("PDS") is issued on 4 November 2019 by the Australian Meat Industry Superannuation Pty Ltd ABN 25 002 981 919 as Trustee for the Australian Meat Industry Superannuation Trust ("AMIST Super" or the "Fund") ABN 28 342 064 803, Australian Financial Services Licence No. 238829.

AMIST Super's Unique Superannuation Identifier (USI) is 28342064803589.

1. About AMIST Super Personal Division

AMIST Super is a “not for profit” industry superannuation fund sponsored by the Australian Meat Industry Council. AMIST Super was originally established to provide benefits for employees of the meat industry and their dependants – but now, AMIST Super is open to any person over age 15 years, irrespective of the industry in which they are employed. AMIST Super has over 64,000 members, 11,800 employers and approximately \$2 billion in assets under management.

AMIST Super Personal Division is operated by a trustee company, Australian Meat Industry Superannuation Pty Ltd (ABN 25 002 981 919), which holds the assets of the fund in trust for the members. The Board consists of equal numbers of employer and member representatives and an independent Chair, who are responsible for managing the fund in the best interest of all members. The Trustee appoints professional service providers and consultants to assist with the running of AMIST Super Personal Division.

AMIST Super operates entirely for the benefit of its members - any earnings of the fund are allocated to members, after the payment of operating expenses of the fund and maintenance of reserves. Members do not pay any commissions. AMIST Super is a MySuper authorised super fund and accepts super contributions from employers. Information about the MySuper dashboard can be found on our website at www.amist.com.au/mysuper-dashboard/. Other matters we are required to disclose to members, including executive remuneration can be found at www.amist.com.au/disclosure/.



You should read the important information contained in the About AMIST Super Fact Sheet before making any decision regarding your membership of AMIST Super. Go to

www.amist.com.au > Super > Join us or contact us on **1800 808 614** to obtain a copy.

This material may change between the time you read this Statement and the day you acquire this product.

Contact us

AMIST Super Hotline:	1800 808 614 (toll free call from fixed lines within Australia)
AMIST Pension Hotline:	1800 255 521
By mail:	AMIST Super Locked Bag 5390 Parramatta NSW 2124
By e-mail:	service@amist.com.au
By fax:	1300 855 378
In person:	Australian Administration Services (the Fund administrator) 1A Homebush Bay Drive Rhodes NSW 2138
From overseas:	+61 2 8571 5739 (you will be charged by your service provider for an overseas call).

2. How super works

Superannuation (super) is a long-term investment that enables you to save for your retirement. Tax concessions and other government benefits make super an attractive long term investment vehicle. You usually can't access your super until you reach early retirement age (currently between age 55 and 60 depending on when you were born) and have retired from the workforce. There are some special circumstances where you can withdraw it earlier than this.

For most people, some of your income must be paid into a super account when you start work. This is known as the Superannuation Guarantee (SG) contribution. You can also make extra contributions to assist with reaching your retirement income goals. Investment earnings are applied to your account annually and compulsory SG contributions paid by your employer are applied to your account at the time they are received from your employer. Investment earnings are applied to both your contributions and earnings previously applied which can assist your account to grow over time.

The Australian Government provides a range of incentives for people to save for their retirement through superannuation. As a result, super is taxed differently from other investments and there can be significant tax advantages in saving for your retirement using super. Currently, if your income is less than \$53,564 (for the 2019/20 Financial Year) and you make an extra contribution to your super out of after-tax earnings, you may be eligible to receive a special payment from the Government into your super (called the Government co-contribution).

Contributions

Generally, if you are employed and earn more than \$450 a month, your employer will be making SG contributions into a super fund for you.

Most people can choose which super fund they'd like their super contributions paid into, but in some cases your super fund may be determined by the terms of your employment. If you don't have a choice about your super fund or don't tell your employer where to pay your super they will put it into a super fund that they've chosen. If you wish to choose AMIST Super to receive your contributions you can provide your employer with a completed *My choice of fund* form available at **www.amist.com.au** > Super > Grow your Super > Taking your super to a new job. There are limitations on how much you can contribute to super each year. See the *Contributions* Fact Sheet for current limits.

Regardless of whether you have chosen your super fund or it is decided for you, you can make your own additional contributions. You can do this by:

- asking your employer to deduct extra money from your pay before tax is taken out and to pay this into your AMIST Super account (called salary sacrifice);
- making contributions to your AMIST Super account from your after-tax income; or
- transferring super you have from another fund into your AMIST Super account.

Investments

AMIST Super invests your money. Your super will increase with positive investment earnings and decrease if there are negative investment returns.

You can choose how you'd like your money invested by choosing to invest in one or more of the six investment options that AMIST Super offers. You can transfer your money to a different investment option within our fund monthly.

If you do not choose which investment option you'd like your money invested in, your super will go into the AMIST MySuper which is the Fund's default option.

Withdrawals

Generally, you can't access your super until you've retired and reached early retirement age which is currently between age 55 and 60 depending on when you were born. There are some circumstances where you may apply for payment prior to early retirement. Please refer to the *AMIST Super Superannuation Payments Fact Sheet* on the Join us page of our website for more details.

Want to know more?

You can find further information about superannuation on the Australian Securities and Investments Commission (ASIC) website www.moneysmart.gov.au or the Australian Taxation Office (ATO) website www.ato.gov.au/super.

3. Benefits of investing with AMIST Super

AMIST Super will help you maximise your retirement savings because we have:

- flexible membership, so you can stay with AMIST Super when you change jobs;
- access to other benefits outside super such as Home Loans and Banking through ME Bank and Health Insurance through HCF;
- online access to your account;
- option to transfer all or part of your super to AMIST Pension once you reach early retirement age;
- superannuation planning advice; and
- insurance options to look after you and your family. Eligible members automatically receive Life, Total and Permanent Disability and Income Protection insurance cover on joining AMIST Super.

4. Risks in super

All investments have some level of risk. Super funds invest in a range of asset classes – for example, cash, fixed interest, property and shares (equities). All of these asset classes have different levels of risk with the expectation that a higher risk option may produce a higher return. The likely investment return and the level of risk of losing money is different for each investment option depending on the underlying mix of assets. Those assets with potentially the highest return over the longer term (such as equities) also have the highest risk of losing money over a shorter term. The appropriate level of risk for you will depend on your age, investment time frame, where other parts of your savings are invested, and your risk tolerance. When considering your investment in super, it is important to understand that:

- the value of your investment is likely to go up and down over time;
- returns are not guaranteed and you may even lose some of your money;
- the level of returns will vary and past returns are not necessarily an indication of future returns;
- superannuation laws may change in the future; and
- your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.

AMIST Super, via our financial planning partner, Link Advice, can help you understand investment risk and design an investment strategy that is right for you. AMIST Super wants members to plan for their retirement correctly and so we offer single issue simple superannuation advice at no extra cost on your AMIST Super account. Link Advice can be contacted via the **AMIST Super Hotline** on **1800 808 614**.



You should read the important information about investment risks contained in the AMIST Super Investment Guide before making a decision regarding the investment of your superannuation. Go to www.amist.com.au > Super > Join us or contact us on **1800 808 614** to obtain a copy.

This material may change between the time when you read this Statement and the day when you acquire this product.

5. How we invest your money

AMIST Super has six investment options, **Secure, Capital Stable, Balanced, Growth, High Growth** and **MySuper**.

Each one has a different level of risk and potential level of returns. You should consider the likely investment return, risk and your investment time frame when choosing which option to invest in. You can choose one option or a combination of different options.

If you don't make a choice, your super will go into the Fund's default product, MySuper, which is summarised in the table below.

AMIST MySuper

Investment return objective	Inflation plus 3% over rolling ten year periods	
Description	Invests in a mix of growth and defensive assets to provide a balance between risk and return. There will be some fluctuations of returns from year to year.	
Suggested minimum timeframe	5 years (medium term)	
Risk/return profile	There is likely to be volatility in returns in the short to medium term however volatility tends to decline over longer periods. Volatility means the value of the investments may rise and fall sharply and regularly.	
Strategic asset allocation (benchmarks are shown, hence actual allocations may vary)	Australian shares	25%
	International shares	25%
	Direct property	15%
	Alternative investments	10%
	Aust. and overseas fixed interest	20%
	Cash	5%
Investment strategy	75% in growth assets, 25% in defensive assets	
Standard risk measure (described below)	Medium to high - The estimated probability of a negative return is 3.8 out of every 20 years.	
Suitable for	Members who seek higher growth over the medium to long term and are willing to accept fluctuations in returns, including negative returns occasionally.	

The risk measures are produced in accordance with the Standard Risk Measure guidance issued jointly by the Association of Superannuation Funds of Australia (ASFA) and the Financial Services Council (FSC). These are calculated using a number of assumptions about how investment markets are forecast to perform, how much volatility there is likely to be and how different asset classes are related. These assumptions are not guaranteed.

The output is produced on the basis of the probability of a negative return (e.g. the average number of years in a 20 year period where the return could be negative). The expected chance of loss is on a gross of tax basis excluding imputation credits, and is before administration fees though after taking account of investment management fees. A conservative approach to incorporating expectations for investment manager outperformance has been taken. These are estimates only and are not guaranteed. Actual outcomes may differ significantly from the estimates. A technical description of the methodology can be provided upon request.

You can switch your money (or ask that future contributions be paid into a different option) monthly by simply logging on to your account online or call **1800 808 614**. We may change the types of investments included in each investment option, add an option or remove one of our investment options at any stage. We will communicate this via our website if we do this.



You should read the important information about investments contained in the AMIST Super Investment Guide before making any decision regarding the manner in which your superannuation is invested.

Go to **www.amist.com.au** > Super > Join us or contact us on **1800 808 614** to obtain a copy.

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6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. Your employer may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more or see the impact of fees based on your own circumstances, the Australian Securities and Investment Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

AMIST MySuper

Type of Fee	Amount	How and when paid
Investment cost¹	0.60 of assets (0.49% investment management fee, other investment costs 0.07%, and 0.04% performance fee)	Not directly deducted from members' accounts. This cost is paid from the Fund and earnings to member accounts are net of this fee. Performance fees are payable to some investment managers where their performance exceeds a pre defined target. The percentage shown here is an estimate of what might be payable to those managers. The investment costs include costs of investment managers, asset consultant, custodian, and the costs associated with some underlying investments (interposed vehicles).
Administration fee¹	\$1.70	Weekly fee deducted from member account at the last Friday of each month.
Buy-sell spread	Nil	Any buy-sell costs incurred are paid from the Fund and included in the Investment fee.
Switching fee	Nil	
Advice fee	Nil	The cost of simple advice is covered by the Administration Fee.
Other fees and costs	0.07%	Expense Recovery Fee - not directly deducted from members' accounts. This fee is paid from the Fund and earnings to member accounts are net of this fee.
Indirect cost ratio¹	0.67% of account balance	This is comprised of the Investment fee (above) plus the expense recovery fee (above).

1. If your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment costs and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. Accounts closed during the year will have the cap applied on a pro-rata basis. The investment fees and indirect cost are based on known actual fees and costs, reasonable estimates of fees and costs based on recent experience and our current long-term expectations. These may change each year following the finalisation of the end of year accounts.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Fee Cap

From 1 July 2019, in terms of the "Protecting Your Super" legislation, if a member's account is less than \$6,000 at the end of the fund's income year, capped fees will apply. The capped fees and costs cover:

- Administration fee charged to the member for the year
- Investment Costs (Currently 0.60%) charged to the member for the year

- Indirect costs- i.e any amount that is:
 - not charged to the member as a fee; and
 - is incurred by the trustee in relation to the year
 - relates to the administration of the fund or investment assets of the fund

Amounts charged in excess of the cap will be refunded within 3 months of the end of the financial year.

Accounts closed during the year will have the cap applied on a pro-rata basis.



You should read the important information about AMIST Super's Fees and Costs before making a decision. Go to www.amist.com.au > Super > Join us or contact us on **1800 808 614** to obtain a copy.

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Other fees and costs

There are other fees and costs for this option and for the product. These are:

- 1) In the event of a Family Law split payment a fee of \$100 is deducted from the payment (\$50 charged to the member and \$50 to the non-member spouse),
- 2) Family Law request from a member for information (Form 6): \$50.00 fee deducted from the member's account,
- 3) Family Law request from a non-member spouse for information (Form 6): \$55.00 fee (incl. GST) payable by the non-member spouse prior to providing the information.

How fees are charged to your account

The weekly administration fee is deducted directly from your member account and appears on your member statement.

Investment Costs and the Expense Recovery Fee are deducted from the Fund and investment returns are net of these fees. An estimate of the amount of these fees appears on your member statement as "Other Management Costs". These fees are not deducted from your account balance.

We reserve the right to change our fees in the future. Changes (other than by way of indexation) will be notified to members 30 days in advance.

Example of annual fees and costs


The table below gives an example of how the fees and costs in the MySuper option can affect your superannuation investment over a one year period. You can use this table to compare AMIST Super with other superannuation products.

EXAMPLE – AMIST MySuper		BALANCE OF \$50,000
Investment costs	0.60% (0.49% investment management fee, other investment costs 0.07% and 0.04% performance fee)	For every \$50,000 you have in the fund \$300.00 p.a. will be deducted from your investment.
PLUS Administration fees	\$88.70 (\$1.70 per week)	You will be charged \$88.70 p.a. in administration fees regardless of your balance
PLUS Indirect costs for the MySuper product	0.07%	And, for every \$50,000 you have in the fund Indirect costs of \$35.00 p.a. will be deducted from your investment
EQUALS Cost of Product		If your balance was \$50,000, then for that year you will be charged fees of \$423.70 p.a. for the MySuper Product

The investment fees and indirect cost are based on known actual fees and costs, reasonable estimates of fees and costs based on recent experience and our current long-term expectations. These may change each year following the finalisation of the end of year accounts. Additional fees may apply. Please refer to the Fees and Costs Fact Sheet for details.

The table above gives an example of how the fees and costs in the MySuper option can affect your superannuation investment over a one year period. You can use this table to compare AMIST Super with other superannuation products.

Fees for financial advice

AMIST Super has engaged Link Advice to provide simple financial advice for all of our members over the phone. The cost of simple advice is included in the weekly Administration Fee that you pay, therefore there is no additional charge for simple advice over the telephone.  If, however, you require more thorough personal financial advice, Link Advice will provide you with a fixed price quote and any fees are set by agreement between you and Link Advice and provided to you in a Statement of Advice. There are no commissions charged. You can contact Link Advice via the **AMIST Super Hotline** on **1800 808 614**.

7. How super is taxed

There are a number of ways that super is taxed. If you don't tell us your tax file number, you may pay extra tax on your contributions or when you later access your benefit, or not be able to make some types of contributions. It will also be more difficult to trace different super amounts in your name so that you receive all your super benefits when you retire. The following tax rules apply except if you exceed the before or after-tax contribution limits. If you exceed the contribution limits for super you will pay extra tax.

AMIST Super will pay the tax applying to your account directly to the Australian Tax Office and deduct this tax from your account balance.

- Contributions into your super that are made before tax is taken out of your pay are taxed at 15%, 30% for people who earn more than \$250,000 p.a., and at the highest rate if we have not been provided with your tax file number.
- Contributions into your super made from your after-tax savings are not taxed.
- Withdrawals from your account may be taxed if you are aged less than 60. Once you turn 60, generally no tax will apply to withdrawals.
- Investment earnings are generally taxed at 15%. AMIST Super credits earnings to members' accounts after the deduction of fees and taxes.



For information about how tax applies to super contributions, investment earnings and withdrawals see the *AMIST Super Taxation Fact Sheet*. Go to www.amist.com.au > Super >

Join us or contact us on **1800 808 614** to obtain a copy.

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8. Insurance in your super

Basic low cost Life Insurance, Total and Permanent Disablement (TPD), and Income Protection insurance is provided to all eligible members that are under age 70 years automatically upon joining AMIST Super. Insurance premiums are deducted monthly out of your AMIST Super account. The cost of insurance depends on the amount of cover you have, your age and occupation. You can elect to reduce, increase or cancel your insurance cover at any time by notifying the fund in writing. If you don't receive any money into your account for 16 months your insurance may be automatically cancelled.

Unless you instruct us in writing or over the phone to cancel your insurance, the cost of cover will be deducted from your account on a monthly basis.

Cover when you join AMIST Super

Life, TPD and Income Protection cover is automatically provided to eligible members that are under age 70 years subject to the ability to pay the premium. Cover is limited to New Events for the first 12 months of membership of the Personal Division after which it converts to full cover, subject to you being in Active Employment at that time. New Events cover means you are not covered for pre-existing conditions until you have been a member of the Fund with an AMIST participating employer who is paying superannuation guarantee contribution in respect of your employment into AMIST for 12 months, and you are in active employment at

that time. Please refer to the AMIST Super Personal Division Insurance Guide for more details.

For Life and TPD insurance cover, active employment (defined as Active Employment in the Insurance Policy) means a person who is employed by the employer and is capable of performing their identifiable duties without restriction by any Illness or Injury for at least 30 hours per week, whether or not they are actually working those hours.

For Income Protection insurance cover, active employment (defined as Actively at Work in the Insurance Policy) means an insured member is considered, in the Insurer's opinion, to be capable of performing all the duties of their usual occupation and capable of working their usual hours without restriction.

The insurances provide cover 24 hours a day, 7 days a week as long as there are sufficient funds in your account to meet the weekly insurance premiums. In the case of Income Protection, you must be working and in receipt of an income at the time of an injury or sickness that prevents you from working, in order to be entitled to a benefit.

How much Life and TPD Insurance is provided?

Life and TPD insurance with AMIST Super is provided in units and the level of cover depends on age at the time of claim. Please refer to the table below for details of the amount of default cover provided.

Age last birthday*	Life Insurance (2 units) \$3.46 per week	TPD Cover 1 Unit \$2.89 per week
To age 32	\$124,600	\$62,300
Age 33 to 45	\$103,800	\$51,900
Age 46 to 55	\$83,100	\$41,550
Age 56 to 65	\$60,200	\$30,100
Age 66	\$31,200	\$15,600
Age 67	\$24,900	\$12,450
Age 68	\$20,800	\$10,400
Age 69	\$15,580	\$7,790
Age 70 plus	Nil	Nil

Please note that if you advise us that you are an "Office Worker" you will be entitled to 1.5 times the cover in the table above. For example, an Office Worker aged 32 or less would be covered for a Life Insurance benefit of \$186,900 and a TPD benefit of \$93,450.

*Age last birthday at 30 June each year. Cover ceases on a member's 70th birthday.

Do you have cover elsewhere?

You can apply to transfer existing Life Insurance from another insurer to us. Simply complete the Insurance Transfer form along with a statement (no older than 60 days) that confirms the details of your existing cover.

How much does Life and TPD Insurance cover cost?

The premium for the default level of life insurance cover (two units) is currently \$3.46 per week, and the cost of TPD cover (one unit) is \$2.89 per week. You can apply for additional units of cover (up to 20 units), with the cost currently \$1.73 for each unit of life insurance cover and \$2.89 for each unit of TPD cover. The number of units of TPD cover cannot exceed the number of units of life cover. You should read the important information about AMIST Super insurance cover contained in the AMIST Super Insurance Guide - Personal Division before making any decision regarding your insurance cover. Go to www.amist.com.au > Super > Join us or contact us on **1800 808 614** to obtain a copy.

The Trustee receives a rebate from the premiums that you pay for insurance. The rebate is used by the Trustee to meet the operating costs of running the fund, which includes the costs incurred in administering the Fund's insurance arrangements.

Income Protection

Income Protection provides benefits for up to 2 years in the event that you are unable to work in your current occupation due to sickness or injury (provided the injury occurred after your Income Protection cover with AMIST Super commenced). There is a 30 day waiting period for which no benefit is payable.

How much Income Protection is provided?

Income Protection is provided to all eligible members under age 70 years upon joining AMIST Super. Members are automatically provided with default level cover set at 5 units or the equivalent of \$2,500 per month (each unit is the equivalent of \$500 per month of cover). The actual gross weekly benefit payable for five units of cover is \$576.90 – please note that this amount is subject to tax at the rate applicable to your income. The maximum benefit period is 2 years and the maximum amount of benefit payable is the lesser of 75% of income, or the value of the number of units of cover. You can increase your Income Protection cover. If you do so within 90 days it will be automatically accepted. The application to change your level of Income Protection can be found at the rear of the *AMIST Super Insurance Guide* which is available at www.amist.com.au or alternatively call us on **1800 808 614** for a printed copy.

The maximum monthly benefit you can receive without medical review is \$25,000, assuming your annual Income validates that level of income protection cover. You may apply for cover above this level (to a maximum of \$50,000 per month), however you will need to undergo the relevant medical review for the level of cover requested.

How much does Income Protection cost?

There are two occupational groups for Income Protection Insurance:

- Manual Workers with the associated cost of \$0.55 per unit per week with a minimum cover level of 5 units. Therefore the premiums for Manual Workers will be \$2.75 per week. All members will be classified as Manual Workers, unless they specify otherwise.

- Office Worker with the associated cost of \$0.40 per unit per week with a minimum cover level of 5 units. Therefore the premiums for Office Workers will be \$2.00 per week.

These premiums for the default level (5 units) of cover include an amount of \$0.32 per week which is retained by the Trustee to meet the costs associated with providing Income Protection insurance.

Please refer to the AMIST Super Personal Division Insurance Guide for details of premiums for cover above the default level.

What is an “Office Worker” for insurance purposes?

An Office Worker (defined as “White Collar” in the insurance policy) is a member who performs only non-manual duties and works at least 75% of the time in an office environment and has done so for the last 12 months. Please note that until such time as you advise us that you are an “Office Worker”, premiums will be payable at the “Manual Worker” rate. Members need to apply for Office Worker rates, should they believe this is appropriate. Members applying to be treated as an Office Worker need to ensure that they meet the definition of Office Worker to ensure that benefits are paid without delay.

How much is enough?

To help you determine the right level of cover for you, call our financial planners on **1800 808 614**. For full details, please read the *AMIST Super Personal Division Insurance Guide*. You can apply to increase your cover up to the lesser of 75% of your income or \$50,000 per month.

Is our insurance appropriate for your needs?

Eligibility criteria, exclusions and conditions may affect a member's entitlement to insurance cover and so should be considered before deciding if our insurance is appropriate. For full details please see the Insurance section within the *AMIST Super Personal Division Insurance Guide* which is available at www.amist.com.au. Alternatively, call us on **1800 808 614** and we can mail you a copy. If you decide that our insurance is not appropriate you may cancel it at any time by providing us with written notification or by calling the Hotline to advise of your intent to cancel your cover.



You should read the important information about insurance cover with AMIST Super that is contained in the AMIST Super Insurance Guide - Personal Division before making a decision. Go to www.amist.com.au > Super > Insurance or contact us on **1800 808 614** to obtain a copy.

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9. How to open an account

In order to join AMIST Super – Personal Division you simply need to complete and return the “Application for membership of AMIST Super – Personal Division” form included with this PDS.

Please note - the AMIST Super – Personal Division is primarily for people that are either self employed or do not have an employer making contributions for them. If your employer will be making regular Superannuation Guarantee contributions to the Fund for you, you should join AMIST Super – Employer Sponsored Division.

You can download a copy of the AMIST Super – Employer Sponsored Division Product Disclosure Statement available at www.amist.com.au or obtain a copy by calling the **AMIST Super Hotline** on **1800 808 614**.

You should read the important information about AMIST Super contained in the Guides and Fact Sheets that are incorporated into this PDS before making a decision to join the Fund. Go to www.amist.com.au > Super > Join us or contact us on **1800 808 614** to obtain a copy. “Application for membership of AMIST Super – Personal Division” forms are also available at www.amist.com.au > Super > Join us or contact us to send you a copy. You or your employer can then start to make regular and/or ad hoc payments into your account.

Making financial decisions?

If you would like advice on choosing investment options, deciding on insurance or comparing financial products, contact **Link Advice** via the **AMIST Super Hotline** on **1800 808 614** for more information.

Consolidate your super

To transfer super from another fund, simply call the **AMIST Super Hotline** on **1800 808 614** and we'll do the rest!

Cooling-off period

You have a 14 day cooling-off period to ensure that AMIST Super satisfies your needs. The 14 day period commences on the earlier of the day you receive confirmation of membership or 5 days after your interest in the Trust is issued. Within this period you may cancel your membership, we will return your money. A request to cancel must be in writing.

Complaints

If you feel we are not dealing with you as you would like, you can make a complaint to us. If you wish to make a complaint about any aspect of your membership, or a decision of the Trustee, you should provide details of the matter that is the subject of your complaint to;

AMIST Super Complaints,
Locked Bag 5390,
Parramatta NSW.

The Trustee aims to resolve any complaints as soon as possible. However, in some instances a final response may be delayed while the matter is investigated. If you do not receive a response within 90 days of AMIST Super receiving your complaint, or you are not satisfied with the response to the complaint, you have the right to escalate the matter to the Australian Financial Complaints Authority (AFCA).

AFCA is an independent body set up by the Federal Government to assist members or beneficiaries to resolve disputes with financial service providers including superannuation funds.

AFCA may be able to assist you to resolve your complaint, however it is recommended that the matter is referred to AMIST Super's own complaint handling process so that we may attempt to resolve the matter. If AFCA accepts your complaint it will attempt to resolve the matter through conciliation. This involves assisting the parties to come to a mutual agreement. If conciliation is unsuccessful the complaint will be formally reviewed and AFCA will make a determination. Any determination is binding on all parties, although all parties have the right of appeal through the Federal court.

You can contact AFCA as follows:

By telephone: 1800 931 678

By e-mail: info@afca.org.au

Website: www.afca.org.au

In Writing: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001.



For details of when you can receive payment of a benefit from AMIST Super you should read the important information that is contained in the AMIST Super Superannuation

Payments Fact Sheet before making a decision. Go to www.amist.com.au > Super > Join us or contact us on **1800 808 614** to obtain a copy.

This material may change between the time when you read this Statement and the day when you acquire this product.

Membership of AMIST Super Personal Division



Complete this form in BLACK ink with a ballpoint pen using BLOCK letters | Any request will be invalid if not signed and dated

Please mail this form to: AMIST Super, Locked Bag 5390, Parramatta NSW 2124 | AMIST Super Hotline: 1800 808 614

Personal details

Start
Here

AMIST Super Membership Number

Have you previously registered as a member of AMIST Super? ☐ No ☐ Yes

Mr/Mrs/Ms/Miss

Surname

Given Names

Street Number / PO Box

Street Name

Suburb

State

Postcode

Date of birth (dd/mm/yyyy)

Telephone

Email

If we lose contact with you in the future, your account may be reported to the ATO as lost. By selecting the option below, you verify that you have instructed us not to treat your account as lost in the future and you wish to continue your membership with the Fund. Other conditions apply which may mean your account will be sent to the ATO even though you have selected to be excluded from being reported as lost.

Please exclude my account from being reported to the ATO as lost. ☐

Tax File Number

I agree to provide my Tax File Number ☐ Yes ☐ No

My TFN is:

Please refer to the section "Providing your Tax File Number" in the AMIST Super Taxation Fact Sheet.

AMIST Super can use your TFN to check with the Australian Taxation Office (ATO) or any other Superannuation Fund that holds lost members super, with the aim of recovering any lost super you may have. I authorise AMIST Super to use my Tax File Number, name and date of birth for this procedure to take place.

Employment details (Please complete if your employer will be making contributions to AMIST Super)

Employer trading name

Employer's contact number

Employer number with AMIST

Payroll number (If applicable)

Date joined employer (dd/mm/yyyy)

Basis of employment:

☐ Full Time

☐ Part Time

☐ Casual

Declaration

I apply to become a member of AMIST Super. If accepted as a member I agree to be bound by the Trust Deed that governs the Fund. I declare that I have read the accompanying Product Disclosure Statement (PDS) and I am not absent from work due to illness or injury on the date of signing this Application for Membership. I nominate the person(s) shown overleaf as my preferred beneficiary/s for the payment of my benefit in AMIST Super when I die. I understand that:

- my nomination will be used by the Trustee as a guide only; and
- the Trustee is not in any way bound by the nomination when exercising its absolute discretion to pay my benefit in AMIST Super in the event of my death.

I declare that all the above details are correct.

Signature



Date (dd/mm/yyyy)

Preferred beneficiary/s

Mr/Mrs/Ms/Miss Surname	Given Names	Relationship (eg. wife, son)	Portion of Benefit	
				%
				%
				%
				%
				%
				%
				%
				%
				%
				%
				%
				%
				%
				%
				%

Use whole numbers

Use whole numbers

Privacy

Personal Information Collection Notification Statement:

AMIST Super advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected to administer your superannuation account. Some or all of your personal information may be disclosed to contracted third parties in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.amist.com.au for a copy of our Privacy Policy, or contact us by phone on 1800 808 614 (toll free call from fixed lines within Australia), 8am–8pm (Sydney time), Monday to Friday (excluding public holidays) to request a copy of our complete Privacy Policy.

Direct Marketing

From time to time, the AMIST Super trustees may send members communication material, also known as direct marketing material, about special offers and promotions, which are available to AMIST Super members only.

If you are happy for AMIST Super to use your information to send you direct marketing information tick this 'yes' box:

☐ Yes

If you don't want AMIST Super to use your personal information to send you direct marketing information tick this 'no' box:

☐ No

Whatever you decide, you will have an opportunity to change your mind at any time.

Transfer of Existing Benefits

Would you like to have existing superannuation transferred to AMIST Super?

☐ No ☐ Yes, (if yes, you will find the 'Rollover' form at www.amist.com.au/forms-members or call us on 1800 808 614 for a printed copy).

Additional Insurance

Duty of Disclosure - Important information before you begin this insurance declaration application

You have a duty of disclosure when applying for insurance. If you do not comply with your duty of disclosure AIA or Windsor Income Protection may avoid or vary your cover. This means you may not be able to claim your benefit or the amount you will receive will be reduced. Before answering the questions contained in this application form it is important that you carefully read the Duty of Disclosure section on page 3 of this form which explains what you must disclose and the effect if you don't comply with your duty of disclosure.

Do you want to apply for additional insurance?

Please refer to the AMIST Super Personal Division Insurance Guide for details of additional insurance cover and application forms.

The Guide can be downloaded from our website www.amist.com.au or you can obtain a printed copy by calling the AMIST Super Hotline on 1800 808 614.

Are you an office worker?

Please tick the box if you are an Office Worker and return the form to us.

☐ Yes, I am an Office Worker.

Office Workers (defined as 'White Collar' in the insurance policy) are members who perform only non-manual duties and work at least 75% of the time in an office environment and have done so for at least 12 months. If you are completing this declaration to advise that you are an office worker please refer to the Duty of Disclosure on the following page.

Signature

Date (dd/mm/yyyy)

IMPORTANT INFORMATION

Duty of disclosure

A person who enters into a life insurance contract in respect of your life has a duty, before entering into the contract, to tell the insurer anything that he or she knows, or could reasonably be expected to know, which may affect the insurer's decision to provide the insurance and on what terms.

The person entering into the contract has this duty until the insurer agrees to provide the insurance.

The person entering into the contract has the same duty before he or she extends, varies or reinstates the contract.

The person entering into the contract does not need to tell the insurer anything that:

- reduces the risk the insurer insures him or her for; or
- is common knowledge; or
- the insurer knows or should know as an insurer; or
- the insurer waives his or her duty to tell them about.

If the person does not tell the insurer something that he or she knows, or could reasonably be expected to know, this may affect the insurer's decision to provide the insurance and on what terms, and may be treated by the insurer as a failure by the person entering into the contract to tell the insurer something that he or she must disclose to the insurer.

If the person entering the contract does not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover.

If the person entering into the contract does not tell the insurer anything he or she is required to, and the insurer would not have provided the insurance if he or she had disclosed the information, the insurer may avoid the contract within 3 years of entering into it.

If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if the person had told the insurer everything he or she should have.

However, if the contract has a surrender value, or provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.

If the insurer chooses not to avoid the contract or reduce the amount of insurance provided, the insurer may, at any time vary the contract in a way that places the insurer in the same position the insurer would have been in if the person had told the insurer everything he or she should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If the failure to tell the insurer is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

Australian Meat Industry Superannuation Pty Limited (Trustee) ABN:25 002 981 919 RSE Licence: L0000895 AFSL: 238829
as Trustee for Australian Meat Industry Superannuation Trust (AMIST) ABN: 28 342 064 803 Registration No. R1001778

AMIST Super Hotline
1800 808 614

www.amist.com.au
service@amist.com.au

Locked Bag 5390
Parramatta NSW 2124



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Member Investment Choice



Please complete and return form to: AMIST Super, Locked Bag 5390, Parramatta NSW 2124 | Internet: www.amist.com.au
Please write in BLOCK letters and use a BLUE or BLACK ballpoint pen. This form will be invalid if unsigned or incomplete.

Complete this form if you would like to change your investment option or mix of options. You should read the AMIST Super Investment Guide before making any decision regarding the investment of your superannuation.

If you do not select any investment option(s) your account will be invested in the MySuper Option which is the default option.

Please note that confirmation of your investment switch will be sent to you within 5 days of us actioning your switch. Please check this carefully and contact us immediately if it does not reflect the instructions you provided on this form.

Please note you can also make an Investment Switch online by using MemberAccess - simply apply for a password by calling 1800 808 614.

Member Details

AMIST Membership Number

(This can be found on your Member Statement)

Mr/Mrs/Ms/Miss

Surname

Given Names

Date of birth (dd/mm/yyyy)

Residential Address

Street Number / PO Box

Street Name

Suburb / Town

State

Postcode

Postal Address (if different from Residential Address)

Street Number / PO Box

Street Name

Suburb / Town

State

Postcode

Telephone (Home)

Telephone (Mobile)

Email

Please turnover to complete and sign this form ➤

Investment choice

Select either **Option 1** or **Option 2** by placing an X in the appropriate box, and then complete the action required under that Option

☐ **Option 1**

If you would like your entire current balance, and any future transactions allocated in the same way, then use this column only

☐ **Option 2**

If you would like your current balance and any future transactions allocated in a **different** way, complete both of these columns.

Money that's currently in your account

Either Place an X in this box:

☐ Do not switch my current account balance

Or Choose how you would like to switch your current account balance below:

Switch my current balance to:

Future transactions

You must complete this column even if there is no change in the way you would like your future transactions allocated.

Apply my future transactions to:

Investment option

Secure

			%
--	--	--	---

Capital Stable

			%
--	--	--	---

MySuper

			%
--	--	--	---

Balanced

			%
--	--	--	---

Growth

			%
--	--	--	---

High Growth

			%
--	--	--	---

1	0	0	%
---	---	---	---

			%
--	--	--	---

			%
--	--	--	---

			%
--	--	--	---

			%
--	--	--	---

			%
--	--	--	---

			%
--	--	--	---

1	0	0	%
---	---	---	---

			%
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			%
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			%
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			%
--	--	--	---

			%
--	--	--	---

			%
--	--	--	---

1	0	0	%
---	---	---	---

Declaration and disclaimer

Please direct my current account balance and all future transactions made by me and/or on my behalf to the investment choice option(s) I have nominated on this form.

I declare that:

- I have received, read and understood all of the information that I reasonably require, in order to make an informed decision about my investment options and how to complete this form. AMIST Super's Privacy Policy, Financial Services Guide and Product Disclosure Statement(s) are all readily available from www.amist.com.au and I can contact AMIST Super at any time, if I require assistance.
- I understand that any information provided by AMIST Super is of a general or factual nature only. The information does not take into account my personal investment objectives, financial situation or particular needs. I acknowledge that AMIST Super has recommended that I seek professional financial advice before making any investment decision.
- I understand and accept that investment carries risk; that the return on my investment may be positive or negative.
- It is my intention that AMIST Super act upon my instructions contained in this form as soon as practicable and that these instructions will supersede all previous investment elections.
- I understand my investment switch will occur in accordance with the guidelines outlined on the AMIST Super website www.amist.com.au
- I understand that once I make an investment choice, it cannot be reversed. A further switch can be lodged which will take effect on the relevant date for that particular switch.

Signature of applicant



Dated (ddmmyyyy)

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Sign here

Australian Meat Industry Superannuation Pty Limited (Trustee) ABN: 25 002 981 919 RSE Licence: L0000895 AFSL: 238829
as Trustee for Australian Meat Industry Superannuation Trust (AMIST) ABN: 28 342 064 803 Registration No. R1001778

AMIST Super Hotline
1800 808 614

www.amist.com.au
service@amist.com.au

Locked Bag 5390
Parramatta NSW 2124

AMIST SUPER
YOUR MEAT INDUSTRY FUND



Contact us

AMIST Super Hotline: 1800 808 614
(toll free call from fixed lines within Australia)

AMIST Pension Hotline: 1800 255 521

By mail: AMIST Super
Locked Bag 5390
Parramatta NSW 2124

By e-mail: service@amist.com.au

By fax: 1300 855 378

In person: Australian Administration Services (the Fund administrator)

1A Homebush Bay Drive
Rhodes NSW 2138

From overseas: +61 2 8571 5739
(you will be charged by your service provider for an overseas call).



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1800 808 614

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Parramatta NSW 2124