

About AMIST Super

Solid. Strong. Yours.

AMIST Super Hotline **1800 808 614**

The information in this document forms part of the Product Disclosure Statements for AMIST Super Employer Sponsored and Personal Divisions dated 1 March 2019.

How does AMIST Super work?

AMIST Super receives contributions made by you and your employer. These are invested in your choice of up to six different investment options. Investment earnings are allocated to your account, based on the crediting rates declared for the option(s) that your money was invested in. For details of how investment earnings are allocated, please refer to the *AMIST Super Investment Guide*.

Apart from helping you save for retirement, AMIST Super also looks after members with automatic Life Insurance, Total and Permanent Disablement (TPD) insurance as well as Income Protection cover. Further detail on the available cover is provided in the *AMIST Super Insurance Guide*.

Deductions are taken from your account at the end of each month to cover administration costs, any insurance premiums, and Commonwealth Government taxes where applicable. Details of deductions can be found in the *AMIST Super Fees and other costs* Fact Sheet.

When you leave AMIST Super, you will receive a lump sum payment of the balance of your account, less any tax payable at the time and a withdrawal fee of \$50. If you are eligible for release of the benefits, the payment will be made to your nominated bank account. If you are rolling your money to another superannuation fund then we will transfer the funds electronically. See the *AMIST Super Superannuation Payments* Fact Sheet for further details.

If you are over early retirement age you can also choose to transfer your balance to the AMIST Pension. See the *AMIST Super Superannuation Payments* Fact Sheet for more details.

Are there any risks associated with being a member of AMIST Super?

There are risks associated with any type of investment. You should be aware, for example, that regardless of the investment option you choose, the value of your investment can rise and fall with the movements of investment markets. This is important to understand, because you may get back less money than you invested. Even if the investment does not fall in value, it may not perform as you expected. A further risk is that the Trustee may not be able to meet its stated aims and objectives. For a detailed overview of risks please see the *AMIST Super Investment Guide*.

Your account with AMIST Super

When you start working with a company that participates in AMIST Super, a member account will be set up in your name and your employer will pay superannuation contributions for you into that account. You will receive a letter welcoming you as a new member of AMIST Super and it will include details about your account, including your membership number. Keep this number handy as you'll need to give it to us whenever you call or email us.

Deposits to your account can include:

- Contributions paid by your employer,
- Contributions that your employer is required to pay under an Award, Industrial Agreement or under Superannuation Guarantee legislation,
- Salary Sacrifice contributions (see the website for information on salary sacrificing),
- Any personal contributions that you pay into AMIST Super from your after-tax pay. These can be made by payroll deduction, automatic bank transfer, BPAY or as transferred amounts from other funds (rollovers),
- Commonwealth Government Co-contributions (if applicable).

Deductions from your account can include:

- Administration fees,
- Insurance premiums (if applicable),
- Commonwealth Government Contributions Tax,
- Additional Commonwealth Government Tax (if applicable). Additional tax may be payable for making contributions above the permitted levels, or where you have not provided your Tax File Number,
- Commonwealth Government Surcharge (if applicable).

Investment earnings

Investment earnings are applied to your account at 30 June each year, after the deduction of fees and taxes. The earnings of each of our investment options will differ, so you will receive earnings at the rate applicable to the investment option(s) your money is in.

Earnings for each financial year are applied after a final audit of the fund's net assets has taken place, which normally occurs in the first week of September each year. Details of the performance of your superannuation investments are provided in your member statement which we mail to you twice a year.

Keep track of your super 24/7

AMIST Super offers MemberAccess, our online service that allows you to manage your super anytime you like.

You can view your account balance, switch investment options, add a beneficiary, consolidate your super, or simply update your contact details. You will also automatically be registered to receive your super statement online, rather than in the mail.

If you're not registered for MemberAccess, visit our website at www.amist.com.au and click on MemberAccess to get started.

Who provides services to AMIST Super?

Many of the activities of the Trustee are outsourced to service providers who are experts in their field. The Trustee aims to obtain the best possible service at a reasonable cost to the Fund. The Trustee employs a Secretariat who is responsible for managing and monitoring the performance of these providers on behalf of the Trustee, although the Trustee retains the ultimate responsibility.

Administration:

Australian Administration Services Pty Limited
(ABN 62 003 429 114)

Investment adviser

Cambridge Associates
(ABN 56 109 366 654)

Custodian

National Australia Bank
(ABN 12 004 044 937)

General superannuation consulting

Deloitte Actuaries & Consultants Limited
(ACN 56 092 651 057)

**Compliance consultant
/Risk manager**

Professional Financial Solutions (PFS)
(ABN 84 096 646 178)

Financial planning

Link Advice
(ABN 36 105 811 836)

Auditor and tax agent

Ernst & Young
(ABN 75 288 172 749)

Internal Auditor

Dymond Foulds & Vaughan
(ABN 17 587 006 902)

Credit control manager

Industry Funds Credit Control Pty Limited
(ABN 85 071 737 856)

Insurer (Group Life)

MetLife Insurance Limited
(ABN 75 004 274 882)

Insurer (Income Protection)

Lloyds of London, managed by
Windsor Income Protection
(ABN 56 104 714 171)

Eligible Rollover Fund

Colonial Supertrace Services Limited
(ABN 84 062 876 457)

Investment Managers

The following Investment Managers have been engaged by the Trustee to invest the assets of the fund.

Acadian Asset Management LLC

AMP Capital Investors Ltd
(ABN 59 001 777 591)

Ausbil Investment Management Limited
(ABN 26 076 316 473)

Cerberus Offshore Leveraged Opportunities III GP LLC

Cooper Investors Pty Limited
(ABN 26 100 409 890)

Fife Capital Management Pty Ltd
(ABN 33 087 706 741)

Industry Funds Management
(ABN 67 107 247 727)

Intermediate Capital Group PLC
(ABN 50 162 104 458)

ISPT Pty Ltd
(ABN 28 064 041 283)

Longview Partners Investments

Members Equity Portfolio Management Limited
(ABN 79 005 964 134)

National Australia Bank
(ABN 12 004 044 937)

Partners Group Management

QIC Limited
(ABN 95 942 373 762)

RARE Infrastructure Ltd
(ABN 84 119 339 052)

RWC Asset Management LLP

Vanguard Investments
Australia Pty Ltd
(ABN 72 072 881 086)

Vinva Investment Management Limited
(ABN 38 142 528 783)

Western Asset Management
(ABN 41 117 767 923)

AMIST Super also invests funds in term deposits with various Approved Deposit-taking Institutions (ADI's) regulated by APRA which may include Westpac, Commonwealth Bank, NAB and ANZ, and their subsidiaries. Some "second tier" banks (e.g. Bank of Queensland) may also be used.

The Service Providers employed by AMIST Super are correct as at 30 June 2018. The Board however, reserves the right to change the Service Providers from time to time.

Complaints and Disputes

If you feel we are not dealing with you as you would like, you can make a complaint to us. If you wish to make a complaint about any aspect of your membership, or a decision of the Trustee, you should provide details of the matter that is the subject of your complaint to;

AMIST Super Complaints,
Locked Bag 5390,
Parramatta NSW.

The Trustee aims to resolve any complaints as soon as possible. However, in some instances a final response may be delayed while the matter is investigated. If you do not receive a response within 90 days of AMIST Super receiving your complaint you have the right to escalate the matter to the Australian Financial Complaints Authority (AFCA).

Further, if you are not satisfied with the response to the complaint, you may refer the matter to AFCA. AFCA is an independent body set up by the Federal Government to assist members or beneficiaries to resolve disputes with financial service providers including superannuation funds.

AFCA may be able to assist you to resolve your complaint, however it is recommended that the matter is referred to AMIST Super's own complaint handling process so that we may attempt to resolve the matter. If AFCA accepts your complaint it will attempt to resolve the matter through conciliation. This involves assisting the parties to come to a mutual agreement. If conciliation is unsuccessful the complaint will be formally reviewed and AFCA will make a determination. Any determination is binding on all parties, although all parties have the right of appeal through the Federal court.

You can contact AFCA as follows:

- By telephone:** 1800 931 678
- By e-mail:** info@afca.org.au
- Website:** www.afca.org.au
- In Writing:** Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001.

Privacy

We will collect personal information directly from you and we may at times collect your personal information directly from your employer. For information regarding privacy, please refer to AMIST Super's Privacy Policy available at www.amist.com.au.

If you require a printed copy of this Fact Sheet please contact the AMIST Super Hotline on 1800 808 614.

Australian Company Number (ACN): 002 981 919	Superannuation Product Identification Number (SPIN): AMI0100AU
Trustee Australian Business Number (ABN): 25 002 981 919	Australian Financial Services License (AFSL): 238829
Fund Australian Business Number (ABN) 28 342 064 803	Registrable Superannuation Entity License (RSEL): L0000895
Superannuation Fund Number (SFN): 268997940	Registrable Superannuation Entity Registration (RSER): R1001778
Unique Superannuation Identifier (USI): 28342064803589	

This Fact Sheet is issued by Australian Meat Industry Superannuation Pty Ltd ABN 25 002 981 919 as Trustee for the Australian Meat Industry Superannuation Trust ("AMIST" or the "Fund"), Australian Financial Services Licence No. 238829. The information contained in this Fact Sheet is current as at the date of its preparation. However, changes to information after that date may result in this Fact Sheet being updated or replaced from time to time. Unless the changed information is materially adverse to members, the Trustee may not always update or replace this Fact Sheet to reflect the changed information. Such updated information will instead be published on the AMIST Super website at www.amist.com.au. Paper copies of any updated material will also be available free of charge upon written request to the Trustee.

The information in this Fact Sheet is of a general nature only. It does not take into account your particular objectives, financial situation or needs. Before acting on information in this Fact Sheet you should consider the appropriateness of the information having regard to your particular objectives, financial situations needs. Neither the Trustee nor AMIST's representatives are licensed to provide personal financial advice. We recommend that you speak with a qualified and independent financial adviser before making a financial decision. The governing rules of AMIST Super are contained in the AMIST Trust Deed, which is a legal document governing the Fund and is available for inspection on request to the Trustee. From time to time the Trustee may alter the provisions of the Trust Deed.

The information in this Fact Sheet is incorporated by reference into the AMIST Super (Employer-Sponsored Division and Personal Division) Product Disclosure Statements.

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