



From three bucks a week for peace of mind? How cheap is that? I reckon I lose more than that down the back of the couch... And even better, it comes out of my super not my pocket.

Did you know that 50% of all industry super members are underinsured?

Your options at a glance...

Life insurance

Life insurance provides a lump sum benefit payment generally to your dependent(s) or legal personal representative in the event of your death. The benefit payable is based on your age at the time of death and the number of "units" of cover you hold.

Need some help?

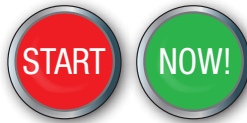
But don't think you have to work all this out by yourself. You can get assistance right now by calling the AMIST Super Hotline and have a chat to a qualified financial planner who can get you thinking about the level of cover that is tailored for you.

Income Protection

You are automatically covered. Under the basic 4 units of cover you can claim up to 75% of your pay or up to \$2,000 per month (whichever is less) if you become sick or injured and are unable to work.*

Call the AMIST Super Hotline

Call us on 1800 808 614.
We're waiting for your call.



*Some conditions apply. Please refer to your Member Guide
- Product Disclosure Statement for more information.

Issued by Australian Meat Industry Superannuation Pty Ltd (ABN 25 002 981 919, AFSL 238829, RSE Licence L0000895) as Trustee of the Australian Meat Industry Superannuation Trust (ABN 28 342 064 803, RSE Registration R1001778). The material provided is for general information purposes only and is not intended to be considered as advice. Before making any decision regarding your superannuation it is recommended that you seek advice from a qualified financial adviser. Money Solutions Pty Limited (AFSL 258145) has been contracted by The Trustee to provide members with personal financial advice. Any financial product advice given by Money Solutions is provided under their own AFSL. Just call AMIST Super on 1800 808 614 for some simple qualified financial advice at no additional cost.

AM/AR/35-45/FLY/826.2 06/11 ISS1



You protect your family ... But who's protecting you?

Life doesn't always go quite to plan...

We all know of someone who's going through a hard time or is off work for an extended period and the effect this can have on their family. *But it can also just as easily happen to us.* That's why having the right insurance cover can make the world of difference. And you can be covered for less than you would spend on a loaf of bread per week.

Meet Serge.

Serge is 43 years old and works full time, earning \$48,000 a year. He's single and doesn't have any other savings apart from his super.

Serge

Situation 1 shows what Serge's income would be if he had no income protection insurance while he is off work but qualified for a full Government disability support pension until he is able to return to work.

Situation 2 shows the income benefit Serge receives from his basic income protection insurance (four units of cover combined with his adjusted Government disability pension) that he receives automatically as an AMIST Super member, covering a salary of up to \$32,000 a year.

Situation 3 shows the total income benefit that Serge would receive had he increased his income protection insurance (to six units of cover¹) to fully cover his salary of \$48,000 a year.

TABLE 1
Income Protection (IP)

	Situation 1	Situation 2	Situation 3
	No insurance cover; Gov't disability pension only	Basic IP cover ² (four units of cover)	Increased IP cover ² (six units of cover)
Payments per fortnight ³	\$670.90 – Gov't disability pension	\$923.08 IP payment; \$284.36 adjusted Gov't disability pension	\$1,384.62 IP payment; \$53.59 adjusted Gov't disability pension
Total income per fortnight (before tax)	\$670.90	\$1,207.44	\$1,438.21
Income protection benefit (per year)	nil	\$24,000	\$36,000
Total income per year (IP payments + disability pension)	\$17,443.40	\$31,393.36	\$37,438.21
Insurance premium cost for IP cover	nil	\$3.00 a week (\$156 a year) for a manual worker. \$2.12 a week (\$110.24 a year) for an office worker	\$4.50 a week (\$234 a year) for a manual worker. \$3.18 a week (\$165.36 a year) for an office worker

¹ Increased cover up to 75% of Serge's income is provided automatically, without the need to give the insurer with evidence of his income and good health provided he makes such an application within 60 days of receipt of his Welcome Letter. Any application made after 60 days may result in pre-existing condition exclusions being applied at time of claim.

² If an IP benefit is to be paid, payments will start after a 30 days waiting period from the time Serge's injury occurred. Acceptance of a claim will depend on meeting the terms and conditions of the insurance policy. Insurance benefit payments are subject to income tax. However for simplicity, income tax has not been taken into account in this example.

³ Excludes Pension Supplement.

Income protection

"*Shoulda, coulda, woulda!*" is a common lament once it's too late. Serge found out how important having the right level of income protection cover is, only **after** breaking his leg and being off work for five months. Fortunately AMIST Super automatically provides all our members with basic income protection cover. Serge can increase this cover to make sure he receives the maximum benefit to avoid financial hardship. In the first table we compare the income protection benefit that Serge automatically receives from his standard AMIST Super income protection cover against no insurance cover, and the increased AMIST Super insurance cover.

The table on the previous page shows Serge's total income and premium costs for each of these situations.

The financial adviser walked Allen through the financial costs he needed to take into account to make sure he had enough life cover, which included his \$200,000 mortgage; education costs for his three children; ongoing income and living expenses for his family; \$10,000 car loan and funeral expenses.

Allen could easily see that the standard two units of cover were not enough to cover these costs. By increasing his units of cover⁴ Allen can make sure his wife and family will be financially secure.

Table 2 shows the benefit amount and the weekly premium cost that increased cover would provide for Allen's family to give them the financial security they needed. Death benefits paid from a super fund to a dependant spouse are tax free.

Allen



The people depicted in these examples are fictional and the circumstances in the examples used to illustrate how AMIST Super insurance operates.

Life insurance

Meet Allen. Allen is 38 years old, married with three young children, all under the age of six. Allen automatically receives basic life insurance cover of two units as an AMIST Super member. If Allen died, this cover provides a death benefit of \$103,800 in addition to the balance of his super account, which is currently \$30,000. However, Allen has realised that his wife would need more than this to cope financially if anything happened to him. To understand how much life cover he may need, he called the AMIST Super Hotline to speak to an expert.

Basic or maximum... which cover do you deserve?

TABLE 2 Life Insurance	Two units (current basic cover)	Four units	Six units	Eight units
Insured amount	\$103,800	\$207,600	\$311,400	\$415,200
Total benefit (insurance amount + super balance)	\$133,800	\$237,600	\$341,400	\$445,200
Cost of cover per week	\$3.00	\$6.00	\$9.00	\$12.00

⁴ Any increased cover that Allen receives is subject to showing evidence of his good health and insurability and the insurer agreeing to provide this increased cover.