

# Government Co-contributions

## Government co-contributions

### It's money for nothing! Where else can you get that?

If you can answer YES to these questions; you're eligible for the Government Co-contribution:

- ✓ Have you made a personal (**after-tax**) contribution to your super?
- ✓ Is your before-tax income less than \$61,920 p.a. (plus reportable fringe benefits)?
- ✓ Are you in full-time, part-time, casual employment or are you self-employed?
- ✓ Is at least 10% of your total income (assessable income and reportable fringe benefits) attributable to eligible employment, running a business or a combination of both?
- ✓ Are you under 71 years of age?
- ✓ Are you a permanent resident of Australia?
- ✓ Have you lodged an income tax return?

Co-contributions are calculated after you lodge your tax return and are calculated on a financial year basis. So, it doesn't matter if you've made several personal contributions throughout the year or just a single payment. Once you've lodged your tax return, your co-contribution will be worked out using your total income for that financial year and your personal contributions. The ATO will deposit the co-contribution into your super fund using your TFN, so make sure you've provided it to us. You'll receive confirmation of the deposit in the mail from the ATO.

*A little bit each week,  
can make a big  
difference over time...  
especially with the  
Federal Government  
helping out!*

*Start now and watch  
your savings grow!*

YOUR GROSS INCOME	YOUR PERSONAL CONTRIBUTIONS	
	\$1,000 p.a. (\$20pw over a year)	\$500 p.a. (\$10 pw over a year)
	Government Co-contribution	Government Co-contribution
\$31,920	\$1,000	\$500
\$35,000	\$897	\$500
\$40,000	\$731	\$500
\$45,000	\$564	\$500
\$50,000	\$397	\$397
\$55,000	\$231	\$231
\$60,000	\$64	\$64
\$61,920	NIL	NIL

**For example, if your income is \$35,000 and you make voluntary contributions of \$500 for the year, the Government would make a co-contribution of \$500 into your AMIST Super account! It's money for nothing!**



**AMIST Super Hotline**  
**1800 808 614**

**www.amist.com.au**

Locked Bag 5390  
Parramatta NSW 2124